

April 4, 2016

LifeVantage Announces Refinancing of Term Loan

New three-year term loan with Zions Bank provides reduced interest rate and extended maturity

SALT LAKE CITY, April 04, 2016 (GLOBE NEWSWIRE) -- LifeVantage Corporation (Nasdaq:LFVN), announced today that it has entered into a new \$10 million three-year term loan credit package with Zions Bank. Proceeds from the new credit agreement, along with cash on hand, will be used to repay the company's existing higher interest rate term loan with TCW.

"We are very pleased to partner with Zions Bank on our new credit agreement," said LifeVantage Chief Financial Officer, Mark Jaggi. "The new term loan offers a significantly reduced interest rate than our prior credit agreement, and more appropriately reflects our favorable financial position and strong cash flows."

About LifeVantage Corporation

LifeVantage Corporation (Nasdaq:LFVN), is a science based network marketing company dedicated to visionary science that looks to transform health, wellness and anti-aging internally and externally at the cellular level. The company is the maker of Protandim®, the Nrf2 Synergizer® patented dietary supplement, the TrueScience[™] Anti-Aging Skin Care Regimen, Canine Health, the AXIO[™] energy product line and the PhysIQ[™] smart weight management system. LifeVantage was founded in 2003 and is headquartered in Salt Lake City, Utah.

Forward Looking Statements

This document contains forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Words and expressions reflecting optimism, satisfaction or disappointment with current prospects, as well as words such as "believe", "hopes", "intends", "estimates", "expects", "projects", "plans", "anticipates", "look forward to", "goal", "ideal fit", and variations thereof, identify forward-looking statements, but their absence does not mean that a statement is not forward-looking. Examples of forward-looking statements include, but are not limited to, statements we make regarding our leadership in the global market, future growth and financial performance. Such forwardlooking statements are not guarantees of performance and the Company's actual results could differ materially from those contained in such statements. These forward-looking statements are based on the Company's current expectations and beliefs concerning future events affecting the Company and involve known and unknown risks and uncertainties that may cause the Company's actual results or outcomes to be materially different from those anticipated and discussed herein. These risks and uncertainties include, among others, those discussed in greater detail in the Company's Annual Report on Form 10-K and the Company's Quarterly Report on Form 10-Q under the caption "Risk Factors," and in other documents filed by the Company from time to time with the Securities and Exchange Commission. The Company cautions investors not to place undue reliance on the forward-looking statements contained in this document. All forward-looking statements are based on information currently available to the Company on the date hereof, and the Company undertakes no obligation to revise or update these forward-looking statements to reflect events or circumstances after the date of this document, except as required by law.

Investor Relations Contact:

Cindy England (801) 432-9036

Director of Investor Relations

-or-

Scott Van Winkle (617) 956-6736

Managing Director, ICR

Primary Logo

Source: LifeVantage Corporation

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