

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p>SEVERANCE H LEIGH</p> <hr/> <p>(Last) (First) (Middle)</p> <p>14282 E. CALEY WAY</p> <hr/> <p>(Street)</p> <p>AURORA CO 80016</p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>LIFELINE THERAPEUTICS, INC. [LFLT]</p> <hr/> <p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p>02/08/2005</p> <hr/> <p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director 10% Owner</p> <p>Officer (give title below) Other (specify below)</p> <hr/> <p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p>Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Convertible Note	\$0.5	02/08/2005		P		200,858		02/08/2005	04/18/2005	Common Stock	200,858	\$0.5	200,858	D	
Bridge Note	\$2							02/04/2005	04/18/2005	Common Stock	81,391		81,391	I	By Trust ⁽²⁾
Bridge Note	\$2							02/04/2005	04/18/2005	Common Stock	45,864		45,864	I	By Trust ⁽³⁾
Bridge Note	\$2							02/03/2005	04/18/2005	Common Stock	5,077		5,077	I	By Wife
Bridge Note	\$2							02/04/2005	04/18/2005	Common Stock	126,884		126,884	D	
Bridge Note Warrants ⁽¹⁾	\$2							04/18/2005	04/18/2008	Common Stock	81,391		81,391	I	By Trust ⁽²⁾
Bridge Note Warrants ⁽¹⁾	\$2							04/18/2005	04/18/2008	Common Stock	45,864		45,864	I	By Trust ⁽³⁾
Bridge Note Warrants ⁽¹⁾	\$2							04/18/2005	04/18/2008	Common Stock	5,077		5,077	I	By Wife
Bridge Note Warrants ⁽¹⁾	\$2							04/18/2005	04/18/2008	Common Stock	126,884		126,884	D	

Explanation of Responses:

- 1. Issues when priced.
- 2. By Profit Sharing Plan and Trust.
- 3. By Profit ShBy Pension Plan and Trust.

Leigh H. Severance 06/22/2005
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.