

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Streets Daniel W</u> (Last) (First) (Middle) 22130 E. COSTILLA DRIVE (Street) AURORA CO 80016 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LIFELINE THERAPEUTICS, INC. [LFLT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>Treasurer, Secretary, CFO</u>
	3. Date of Earliest Transaction (Month/Day/Year) 04/04/2005	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/04/2005		P		40,170	A	\$0.5	2,048,670	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
Unit Warrants	\$2.5						04/15/2005 ⁽¹⁾	04/15/2008 ⁽¹⁾	Common Stock	14,491	0	D	
Unit Warrants	\$2.5						04/15/2005 ⁽¹⁾	04/15/2008 ⁽¹⁾	Common Stock	43,815	0	I	By Wife's IRA
Convertible Bridge Note ⁽²⁾	\$2						11/23/2004	12/31/2005	Common Stock	14,491	0	D	
Convertible Bridge Note ⁽²⁾	\$2						11/23/2004	12/31/2005	Common Stock	43,815	0	I	By Wife's IRA
Bridge Note Warrants ⁽³⁾	\$2						04/15/2005 ⁽¹⁾	04/15/2008 ⁽¹⁾	Common Stock	14,491	0	D	
Bridge Note Warrants ⁽³⁾	\$2						04/15/2005 ⁽¹⁾	04/15/2008 ⁽¹⁾	Common Stock	43,815	0	I	By Wife's IRA

Explanation of Responses:

- This date is an estimate.
- The conversion date is 3/31/2005.
- The Warrants are issuable upon conversion of the Bridge Note.

/s/ Daniel W. Streets 04/05/2005
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.