SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
SEVERANCE H LEIGH	**LIFELINE THERAPEUTICS, INC.** [LFLT]	X Director 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Officer (give title below) Other (specify below)
14282 E. CALEY WAY	02/03/2005	
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
AURORA **CO** **80016**		X Form filed by One Reporting Person
(City) (State) (Zip)		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Bridge Note	$2	02/03/2005		P		5,077		02/03/2005	04/18/2005	Common Stock	5,077	$2	5,077	I	By Wife
Bridge Note Warrants[1]	$2	02/03/2005		P		5,077		04/18/2005	04/18/2008	Common Stock	5,077	$2	5,077	I	By Wife
Bridge Note	$2	02/04/2005		P		43,141		02/04/2005	04/18/2005	Common Stock	43,141	$2	81,391	I	By Trust[3]
Bridge Note	$2	02/04/2005		P		7,614		02/04/2005	04/18/2005	Common Stock	7,614	$2	45,864	I	By Trust[4]
Bridge Note	$2	02/04/2005		P		126,884		02/04/2005	04/18/2005	Common Stock	126,884	$2	126,884	D	
Bridge Note Warrants[2]	$2	02/04/2005		P		43,141		04/18/2005	04/18/2008	Common Stock	43,141	$2	81,391	I	By Trust[3]
Bridge Note Warrants[2]	$2	02/04/2005		P		7,614		04/18/2005	04/18/2008	Common Stock	7,614	$2	45,864	I	By Trust[4]
Bridge Note Warrants[2]	$2	02/04/2005		P		126,884		04/18/2005	04/18/2008	Common Stock	126,884	$2	126,884	D	

Explanation of Responses:

1. Issued when priced, but not determinable at 02-03-05.

2. Issued when priced, but not determinable at 02-04-05.

3. By Profit Sharing Plan and Trust.

4. By Pension Plan and Trust.

Leigh H. Severance	06/22/2005
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.